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萬桐園

CHINA WAN TONG YUAN (HOLDINGS) LIMITED
中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

PROFIT WARNING

This announcement is made by China Wan Tong Yuan (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board on the consolidated management accounts of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a profit and total comprehensive income attributable to owners of the Company ranging from approximately RMB9.50 million to RMB10.50 million (representing a decrease of approximately 40.3% to 46.0%), as compared to the profit and total comprehensive income attributable to owners of the Group for the year ended 31 December 2023 of approximately RMB17.60 million.

The reduction in profit was primarily attributable to (i) a decline in revenue from the sale of burial plots resulting from reduced demand for burial spaces; and (ii) expansion of funeral items and extended funeral service business, which led to an increase in travel, labor, depreciation and amortization expenses.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2024, the information contained in this announcement is only based on the information currently available to the management and the preliminary review by the Board on the unaudited management accounts of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the independent auditors of the Company and/or the audit committee of the Board.

The actual financial results of the Group for the year ended 31 December 2024 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 December 2024, which is expected to be published by the end of March 2025 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 12 March 2025

As at the date of this announcement, the non-executive Director and the Chairman of the Company is Ms. Zhao Ying; the executive Directors of the Company are Ms. Li Xingying, Ms. Wang Wei and Mr. Huang Peikun, and the independent non-executive Directors of the Company are Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.