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CHINA WAN TONG YUAN (HOLDINGS) LIMITED
中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

Positive Profit Alert

This announcement is made by the board of directors (the "**Board**") of China Wan Tong Yuan (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the currently available information, the Group is expected to record a significant increase in the consolidated net profit attributable to owners of the Company for the six months ended 30 June 2020 by 70.4% as compared to the corresponding period in 2019. Such increase was mainly attributable to non-recurring expenses of RMB5.3 million for the six months ended 30 June 2019 for the application for transfer of listing from GEM to Main Board of The Stock Exchange of Hong Kong Limited; partly offset by one-off government grant of RMB2.0 million in 2019.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2020 (the "**Interim Results**"). The information contained in this announcement is only a preliminary review by the management of the Company with reference to the unaudited consolidated management accounts of the Group and information currently available and has not been reviewed by the auditors or the audit committee of the Company and are subject to possible adjustments arising from further review. Details of the Group's performance will be disclosed in the Company's announcement of the unaudited Interim Results, which is expected to be published by the end of August 2020 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 4 August 2020

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Ms. Zhao Ying, two executive Directors, namely Ms. Li Xingying and Mr. Huang Guangming, and three independent non-executive Directors, namely Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.