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萬桐園

CHINA WAN TONG YUAN (HOLDINGS) LIMITED

中國萬桐園（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

PROFIT WARNING

This announcement is made by China Wan Tong Yuan (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a loss and total comprehensive loss attributable to owners of the Company ranging from approximately RMB9.00 million to RMB10.00 million, as compared to the profit and total comprehensive income attributable to owners of the Company for the six months ended 30 June 2024 of approximately RMB7.28 million.

The expected loss and total comprehensive loss attributable to owners of the Company is primarily attributable to (i) the effect caused by the macro economy and prudent consumption of customers, the decrease in sales revenue as a result of decrease in unit price of burial plots and declining demand for funeral services; (ii) the increase in taxation cost due to the different taxation factors of the subsidiaries of the Company, including additional re-assessed value-added tax and surcharge for historical periods paid upon notice from tax authority; and (iii) the decrease in the fair value of financial assets at fair value through profit or loss.

Loss incurred during the reporting period was primarily due to two one-off events including the increase in taxation cost and the impairment in the fair value of financial assets which did not affect the operation of the core businesses of the Group. The Group will continue to focus on the whole burial industry development, actively response to the challenges brought by macroeconomy through three driving forces namely “deep geographical exploration, cost refinement and ecosystem building”. Meanwhile, the Group will persistently optimize operational management and maintain healthy cash flow and financial structure to build a stable, coordinated enterprise with sustainable development.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 June 2025, the information contained in this announcement is only based on the information currently available to the management and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed or audited by the independent auditors of the Company and/or the audit committee of the Board.

The actual financial results of the Group for the six months ended 30 June 2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2025, which is expected to be published by the end of August 2025 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 21 August 2025

As at the date of this announcement, the non-executive Director and the Chairman of the Company is Ms. Zhao Ying; the executive Directors of the Company are Ms. Li Xingying and Ms. Wang Wei, and the independent non-executive Directors of the Company are Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.