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萬桐園

CHINA WAN TONG YUAN (HOLDINGS) LIMITED
中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China Wan Tong Yuan (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Yang Yun ("**Mr. Yang**") has been appointed as an executive Director with effect from 28 August 2025.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang Yun (楊允), aged 51, has more than 25 years of experience in the real estate industry. He acted as an executive director of China VAST Industrial Urban Development Company Limited ("**China VAST**", a company the shares of which were listed on the Stock Exchange (stock code: 6166) before its withdrawal of listing with effect from 6 December 2022 following its privatization) from March 2014 to December 2022. Mr. Yang worked with China VAST and its subsidiaries (the "**China VAST Group**") from 1998 to 2022, with his last position as vice president. He was responsible for strategy and development, expansion of industrial town projects and property development and overall process management of property development in the China VAST Group.

Mr. Yang received his bachelor's degree in real estate management (房地產經營管理) from Jiangxi University of Finance and Economics (江西財經大學) in July 1998. He was qualified as an assistant economist (助理經濟師) by the Title Reform Office of Langfang Economic Development Zone (廊坊開發區職改辦) in October 1999.

Mr. Yang has entered into a service agreement with the Company for a term of three (3) years from 28 August 2025, which shall continue for further successive periods until terminated by either party giving at least two (2) month's prior notice to the other. The appointment of Mr. Yang is subject to retirement by rotation and re-election at annual general meeting(s) of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Pursuant to his service agreement with the Company, Mr. Yang is not entitled to any remuneration, discretionary bonuses, or other benefits. The Company will make relevant disclosures in the annual report of the Company for the financial year ending 31 December 2025.

Save as disclosed in this announcement, Mr. Yang does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yang on joining the Board.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 28 August 2025

As at the date of this announcement, the Board of the Company comprises the chairman and non-executive Director of the Company, namely Ms. Zhao Ying, three executive Directors of the Company, namely Ms. Li Xingying, Ms. Wang Wei and Mr. Yang Yun, and three independent non-executive Directors of the Company, namely Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen, Albert and Mr. Choi Hon Keung, Simon.